



The Nevada Policy Research Institute

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NPRI Releases New Study on Spending Control

The Nevada Policy Research Institute today announced the release of a new study examining the likely impact on Nevada's economy of proposed constitutional restrictions on state and local government spending. The study, titled *A TASC for Nevada: Economic benefits for the Silver State of TASC-style spending control*, can be found at http://npri.org/mgraphs/A_TASC_for_Nevada.pdf.

Dr. David G. Tuerck, executive director of The Beacon Hill Institute for Public Policy Research at Suffolk University in Boston, led the team that authored the econometric study. It found that the Tax and Spending Control (TASC) initiative, if implemented, would generate a significant increase in Nevada's economic growth. TASC, which would limit government spending increases to the rate of population growth plus inflation, was to go before voters in 2006 but was struck from the ballot by the Nevada Supreme Court due to a typographical error.

"[T]he TASC Initiative – had it been on the 2006 ballot – could have brought about substantial improvements in living standards, as measured by [gross state product] per capita, even while permitting government to maintain critically important government services during periods of economic contraction," Dr. Tuerck writes in the study.

In commissioning the study, NPRI recognized a sustained level of public support for the TASC initiative even after its removal from the ballot. "We felt it was important to examine the economic impact that Nevada would see under TASC, particularly because supporters of the initiative continue to seek its eventual passage," said Steven Miller, NPRI's vice president for policy. "This highly rigorous academic paper will be a valuable addition to the debate."

To receive a hard copy of the study, or to receive additional information or comment on it or its findings, please contact NPRI.

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