

QUESTIONS ON NEVADA'S BUDGET AND REVENUE

Graph 1)

LEGISLATURE APPROVED APPROPRIATIONS - 2005-07 BIENNIUM

	FY 2005-06	FY 2006-07	Total	% of TOTAL
Constitutional Agencies	\$ 81,500,707	\$ 82,086,981	\$ 163,587,688	2.8%
Finance & Administration	\$ 88,320,146	\$ 84,413,104	\$ 172,733,250	3.0%
Education:				
Nevada System of Higher Education	\$ 557,374,664	\$ 591,813,068	\$ 1,149,187,732	19.8%
Kindergarten to 12th Grade	\$ 926,769,939	\$ 1,036,074,587	\$ 1,962,844,526	33.9%
Other Education	\$ 14,168,003	\$ 13,713,166	\$ 27,881,169	0.5%
Subtotal Education	\$ 1,498,312,606	\$ 1,641,600,821	\$ 3,139,913,427	54.2%
Human Services	\$ 773,985,219	\$ 865,983,787	\$ 1,639,969,006	28.3%
Commerce & Industry	\$ 50,228,650	\$ 49,540,827	\$ 99,769,477	1.7%
Public Safety	\$ 248,038,131	\$ 268,233,132	\$ 516,271,263	8.9%
Infrastructure	\$ 27,464,746	\$ 27,021,064	\$ 54,485,810	0.9%
Special Purpose Agencies	\$ 5,669,155	\$ 5,515,368	\$ 11,184,523	0.2%
Total	\$ 2,773,519,360	\$ 3,024,395,084	\$ 5,797,914,444	100.0%

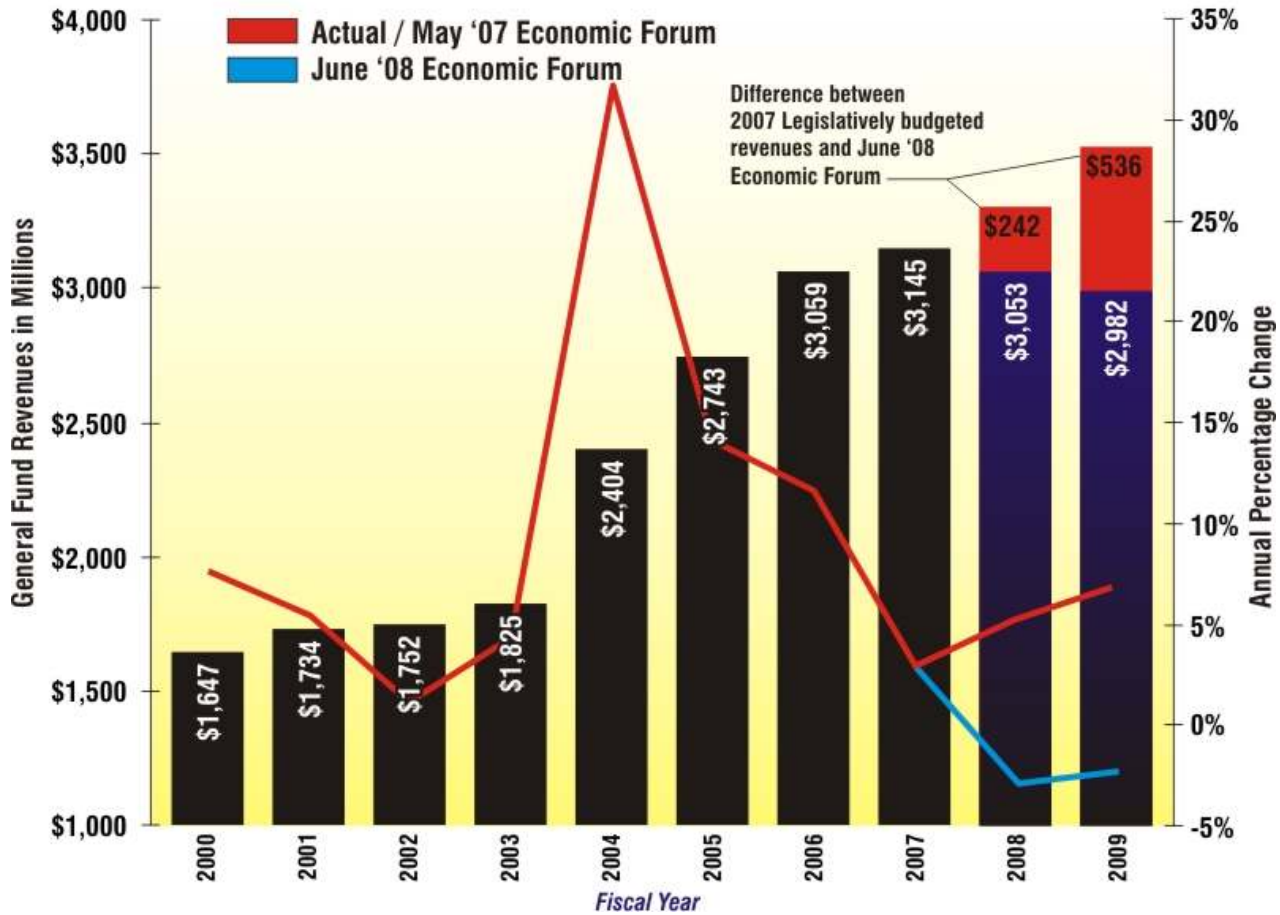
*Source, *Revenue Reference Manual*, Fiscal Analysis Division, January 2007. pg. 3
<http://www.leg.state.nv.us/lcb/fiscal/FinalRRM2007.pdf>

Graph 2)

	As of January 24, 2008	As of April 9, 2008	As of June 27, 2008	June vs. April Difference
Unappropriated General Fund Balance - July 1, 2007 Shortfall	\$ 23,109,631	\$ 23,109,631	\$ 23,109,631	\$ -
Projected General Fund Revenue Shortfall FY 2008 & 2009	395,338,441	583,278,627	777,870,662	194,592,035
Projected Reversion Shortfall	25,000,000	25,000,000	25,000,000	-
Additional Distributive School Account Support Required	121,311,689	194,145,538	275,199,374	61,053,836
Medicaid Shortfall due to higher than budgeted caseloads	-	60,725,608	60,725,608	-
Shortfall in Division of Welfare and Supportive Svcs. Assistance to Aged and Blind	-	280,000	280,000	-
Shortfall in the Division of Child and Family Services	-	15,471,227	12,416,726	(3,054,501)
Total Projected Shortfall 2007 - 2009 Biennium	\$ 564,759,761	\$ 902,010,631	\$ 1,174,602,001	\$ 272,591,370

*Source, Economic Forum Revised Estimates, June 2008.
http://budget.state.nv.us/Budget_2007_09/budget_reserves/Shortfall%20Summary%2006-30-08.pdf

Graph 3)

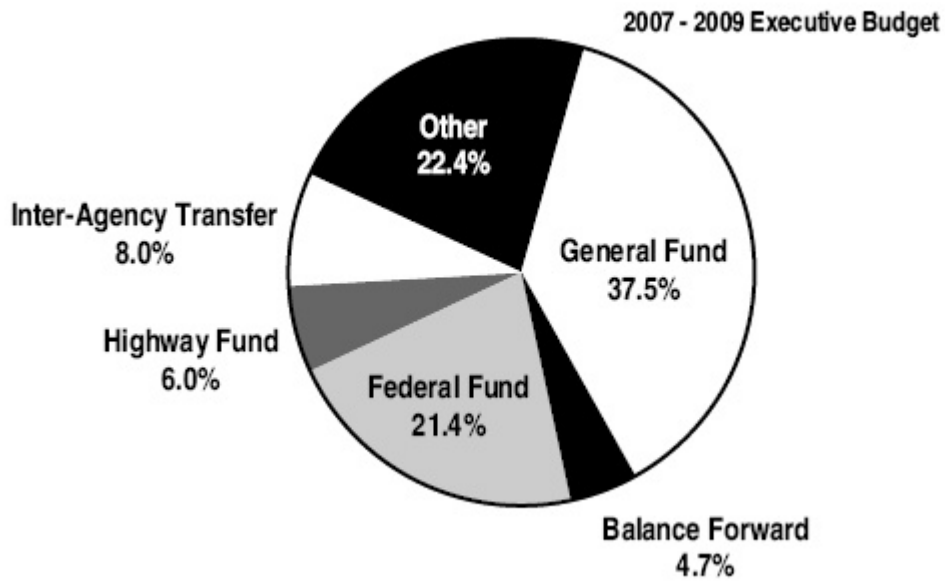


*Source, General Revenue Fund, Budget and Planning Office, June 2008.

http://budget.state.nv.us/general_fund/

**Note: This data is collected from the Economic Forum's General Fund revenue projections. NPRI notes that the reason the FY 2008 and FY 2009 data do not match the [Economic Forum's June 2008 projections](#) is because the Governor only requested that the Economic Forum examine several, but not all, sources of revenue for the General Fund. The FY 2008 and FY 2009 general fund revenue figures were calculated by the Budget and Planning Office by using the Economic Forum's projections and adding the other revenue sources back in.

Graph 4)



*Source 2007-2009 Executive Budget, January 22, 2007. p. 7

http://budget.state.nv.us/budget_2007_09/budget_book/2007-2009%20Executive%20Budget.pdf

Graph 5)

Total Sources of Funding by Fiscal Year: History and Forecast

Source	FY 2006	Forecast		
		FY 2007	FY 2008	FY 2009
General Fund	\$ 2,779,936,712	\$ 3,100,857,719	\$ 3,292,268,993	\$ 3,547,908,425
Balance Forward	\$ (175,321,243)	\$ 571,758,126	\$ 420,507,175	\$ 439,947,890
Federal Fund	\$ 1,789,232,092	\$ 2,073,789,911	\$ 1,918,788,441	\$ 1,976,222,240
Highway Fund	\$ 532,629,904	\$ 488,864,932	\$ 465,380,850	\$ 629,763,072
Inter-Agency Transfer	\$ 369,237,869	\$ 636,632,855	\$ 665,168,778	\$ 789,078,550
Interim Finance	\$ 14,335,817	\$ 2,248,510	\$ -	\$ -
Other Fund	\$ 1,792,023,315	\$ 1,941,166,631	\$ 2,034,310,334	\$ 2,045,856,244
Reversions	\$ (68,192,840)	\$ -	\$ -	\$ -
Total for All Sources	\$ 7,033,881,626	\$ 8,815,318,684	\$ 8,796,424,571	\$ 9,428,776,421
Dollar Change		\$ 1,781,437,058	\$ (18,894,113)	\$ 632,351,850
Percentage Change		25.33%	-0.21%	7.19%
Biennium Total		\$ 15,849,200,310		\$ 18,225,200,992
Dollar Change				\$ 2,376,000,682
Percentage Change				14.99%

*Source, 2007-2009 Executive Budget, January 22, 2007. pg. 7

http://budget.state.nv.us/budget_2007_09/budget_book/2007-2009%20Executive%20Budget.pdf

Graph 6)

2007 - 2009 Biennium						
Total						
Function	General Fund Appropriations	% of Total	Non-General Fund Authorizations	% of Total	Total	% of Total
ELECTED OFFICIALS	\$70,111,630	1.0%	\$1,058,598,917	9.3%	\$1,128,710,547	6.2%
LEGISLATIVE - JUDICIAL	\$130,129,831	1.9%	\$47,466,719	0.4%	\$177,596,550	1.0%
FINANCE & ADMINISTRATION	\$168,702,484	2.5%	\$382,391,354	3.4%	\$551,093,838	3.0%
EDUCATION	\$3,599,130,577	52.6%	\$1,342,754,648	11.8%	\$4,941,885,225	27.1%
COMMERCE & INDUSTRY	\$108,494,948	1.6%	\$460,577,618	4.0%	\$569,072,566	3.1%
HUMAN SERVICES	\$2,011,105,880	29.4%	\$3,673,913,595	32.3%	\$5,685,019,475	31.2%
PUBLIC SAFETY	\$666,637,732	9.7%	\$771,603,655	6.8%	\$1,438,241,387	7.9%
INFRASTRUCTURE	\$70,587,348	1.0%	\$2,221,023,793	19.5%	\$2,291,611,141	12.6%
SPECIAL PURPOSE AGENCIES	\$15,276,988	0.2%	\$1,426,693,275	12.5%	\$1,441,970,263	7.9%
Total All Functions	\$6,840,177,418	100.0%	\$11,385,023,574	100.0%	\$18,225,200,992	100.0%
\$ Change	\$959,384,487		\$1,416,616,195		\$2,376,000,682	
% Change	16.3%		14.2%		15.0%	

*Source, 2007-2009 Executive Budget, January 22, 2007. pg. 9

http://budget.state.nv.us/budget_2007_09/budget_book/2007-2009%20Executive%20Budget.pdf